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## **HOLMES TO LEAD CORNERSTONE BANK AS PRESIDENT AND CHIEF EXECUTIVE OFFICER**

*Veteran North Carolina banker brings financial and bank management expertise to Wilson, NC bank.*

**Wilson, NC . . .** Mark A. Holmes has taken the leadership reins at Cornerstone Bank and the holding company, CB Financial, it was announced today by John Anthony, chairman of the board. Holmes, a veteran banker; Elizabeth City, North Carolina native; and East Carolina University graduate, comes to Cornerstone after leading Select Bank & Trust and its holding company, Select Bancorp, Inc., formerly headquartered in Greenville, NC, for nine years.

“Mark is the right leader for Cornerstone,” shared Anthony. “Just as many other banks experienced, we had difficult times during and in the aftermath of the great recession. We’ve made progress and now we are ready to get back on track toward our goal of being the premier community bank that Wilson deserves. With his financial and bank management background, Mark is hitting the ground running. He has my full support, as well as that of the entire board of directors.”

According to Holmes, “I appreciate the trust the board has placed in me to lead Cornerstone. We have a simple plan regarding what we need to do and have begun the hard work of bringing the plan to fruition. This is a turning point for Cornerstone, a new day in some respects, and my responsibility is to fully use this moment to reinvigorate the bank and what it can be. All I can ask of our shareholders, customers, and others is to join us in assuring Wilson, its citizens and businesses, benefit from the presence of a community bank that is focused right here.”

Opened in 2000, Cornerstone is headquartered in Wilson, North Carolina. The \$115 million in assets bank operates one office at 3710 Nash Street North.

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