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**CORNERSTONE BANK PROMOTES
DAVIS, FITZGERALD, JOYNER AND AMBROSE**

Denise Davis, Jim Fitzgerald and Vicki Joyner are named Assistant Vice President and Jennifer Ambrose is promoted to Assistant Secretary.

(See accompanying photo.)

WILSON, NC . . . Cornerstone Bank (the “Bank”), a subsidiary of CB Financial (the “Company” **OTC-QB: CBFA**), recently promoted Denise Davis, Jim Fitzgerald and Vicki Joyner to assistant vice president and Jennifer Ambrose to assistant secretary, shared Mark A. Holmes, president.

“These individuals serve the Bank and our customers at a high level,” Holmes said. “These promotions recognize their commitment and hard work. It is a pleasure to work with them and to share their success.”

Davis came to Cornerstone in 2002 as a business and retail loan processor and served as a business services assistant before assuming her current role as loan operations manager in 2016. She began her banking career at BB&T and has almost 20 years of experience in the banking industry. She is a graduate of Meredith College, having received her BS in Business Administration with a concentration in accounting. A lifelong resident, she and her family still enjoy living in Wilson.

With more than 24 years of banking experience, Fitzgerald serves as Cornerstone’s Bank Secrecy Act officer. He joined Cornerstone in 2010 after having worked at both BB&T and RBC Centura. He holds certifications as an Anti-Money Laundering Specialist and a Fraud Examiner. A lifelong Wilsonian, he is active in the community, serving as vice president and treasurer of the Wilson Arts Council, as the lieutenant governor for the Carolinas District of Kiwanis International, and as treasurer of the Wilson County Historical Association. He is a graduate of the University of North Carolina at Chapel Hill with a degree in communications. He, along with his family, continues to call Wilson home.

In 2008, Joyner came to Cornerstone from the State Employee’s Credit Union where she was a teller. Since then, she has served in roles of increasing responsibility, as both a head teller and a customer service assistant, and beginning in 2015 as branch operations manager, the role she has today. A native of Goldsboro, North Carolina, she is a graduate of Rosewood High School in Goldsboro. She and her family live in Rocky Mount.

Ambrose began working at Cornerstone in 2008. She served as a customer service assistant before assuming her current role as an operations and accounting representative in 2011. A native of Spring Hope, North Carolina, she graduated from Southern Nash High School in Bailey. She and her family live in Rocky Mount.

Cornerstone opened its doors in 2000 to serve the community banking needs of the City of Wilson, Wilson County, and the surrounding area. Cornerstone operates from a main office location at 3710 Nash Street North in Wilson.

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This news release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, without limitation, (i) statements regarding certain of our goals and expectations with respect to earnings, earnings per share, revenue, expenses and the growth rate in such items, as well as other measures of economic performance, including statements relating to estimates of credit quality trends, and (ii) statements preceded by, followed by or that include the words “may,” “could,” “should,” “would,” “believe,” “anticipate,” “estimate,” “expect,” “intend,” “plan,” “projects,” “outlook” or similar expressions. The actual results might differ materially from those projected in the forward-looking statements for various reasons, including, but not limited to, our ability to manage growth, changes in financial markets, regulatory changes, changes in interest rates, loss of deposits and loan demand to other savings and financial institutions, and changes in real estate values and the real estate market. Additional information concerning factors that could cause actual results to materially differ from those in the forward-looking statements is contained in the Company’s SEC filings, including its periodic reports under the Securities Exchange Act of 1934, as amended, copies of which are available upon request from the Company.