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**CB FINANCIAL CORPORATION REPORTS
YEAR-END 2014 EARNINGS**

Cornerstone Bank holding company reports solid financial performance, including \$726,000 in net income and continuing improvement in key ratios.

(See accompanying financials.)

Wilson, NC . . . CB Financial Corporation (“CB”), the holding company for Cornerstone Bank (“Cornerstone”), reported net income of \$726,000, or earnings per share of \$0.32, for the year ended December 31, 2014, compared to a net loss of \$120,000, or loss per share of (\$0.05), for the prior year, reported Mark A. Holmes, president and CEO of both CB and Cornerstone.

As of December 31, 2014, CB reported total assets of \$112.4 million, total loans of \$65.8 million and total deposits of \$97.1 million. Assets, loans and deposits were down 6%, 4% and 6%, respectively compared to totals reported at year-end December 31, 2013. While total deposits were down for the year, core deposits in the form of demand deposits or checking accounts increased. These deposits generally represent relationship-based accounts, unlike some certificates of deposits.

“I am pleased to report a solid return to profitable operations for the year 2014,” said Holmes. “Our balance sheet continues to strengthen and the quality of our loan portfolio is improving. Non-accrual loans at December 31, 2014, stood at \$659,000, or 1.0% of outstanding loans, and our allowance for loan losses—the provision against potential loan losses—was \$1.6 million or 2.4% of outstanding loans. While we have work to do in a number of areas, our capital ratios exceed regulatory guidelines for a well-capitalized bank.”

Profitable operations are a key aspect of what is considered to be a new beginning for Cornerstone. In October 2014, Holmes was announced as the company’s new president and CEO, and more recently Chris Robbins was named executive vice president and chief credit officer. The two join

veteran management team members Dora Kicklighter, executive vice president and chief operations officer, and Al Nelson, chief financial officer. With strong support from CB's Board of Directors and Cornerstone's staff, the team is following a strategic plan that calls for continued solid results in 2015.

Cornerstone opened its doors in 2000 to serve the community banking needs of City of Wilson, Wilson County, and the surrounding area. Cornerstone operates from a main office location at 3710 Nash Street North in Wilson.

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The information as of and for the year ended December 31, 2014, as presented, is unaudited. This news release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, without limitation, (i) statements regarding certain of our goals and expectations with respect to earnings, earnings per share, revenue, expenses and the growth rate in such items, as well as other measures of economic performance, including statements relating to estimates of credit quality trends, and (ii) statements preceded by, followed by or that include the words "may," "could," "should," "would," "believe," "anticipate," "estimate," "expect," "intend," "plan," "projects," "outlook" or similar expressions. The actual results might differ materially from those projected in the forward-looking statements for various reasons, including, but not limited to, our ability to manage growth, changes in financial markets, regulatory changes, changes in interest rates, loss of deposits and loan demand to other savings and financial institutions, and changes in real estate values and the real estate market. Additional information concerning factors that could cause actual results to materially differ from those in the forward-looking statements is contained in the Company's SEC filings, including its periodic reports under the Securities Exchange Act of 1934, as amended, copies of which are available upon request from the Company.