



### For more information:

Mark A. Holmes, President and CEO  
CB Financial Corporation and Cornerstone Bank  
(252) 265-5223; [MHolmes@TheCornerstoneBank.com](mailto:MHolmes@TheCornerstoneBank.com)  
[TheCornerstoneBank.com](http://TheCornerstoneBank.com)

### For release on:

October 22, 2015

## CB FINANCIAL CORPORATION REPORTS THIRD QUARTER 2015 EARNINGS

**Solid financial performance results in net income of \$131,000.**

*(See accompanying financials.)*

**Wilson, NC . . .** CB Financial Corporation (“CB”), the holding company for Cornerstone Bank (“Cornerstone”), reported net income of \$131,000 for the quarter ended September 30, 2015, compared to net income of \$81,000 for the quarter ended September 30, 2014. For the nine-month period ended as of the same date, CB reported net income of \$402,000, compared to net income of \$710,000 for the nine months ended September 30, 2014.

As of September 30, 2015, CB reported total assets of \$107.5 million, total loans of \$64.1 million and total deposits of \$91.0 million.

“With these results, CB is reporting its eighth consecutive quarter of profitable operations,” said Mark A. Holmes, president and CEO of CB and Cornerstone. “Our loan portfolio continues to improve. Non-accrual loans at September 30, 2015, were just \$240,000, or 0.4% of outstanding loans, and our allowance for loan losses—the provision against potential loan losses—was \$1.2 million or 1.8% of outstanding loans. Our capital ratios exceed regulatory guidelines for a well-capitalized bank.”

Cornerstone opened its doors in 2000 to serve the community banking needs of the City of Wilson, Wilson County and the surrounding area. Cornerstone operates from a main office location at 3710 Nash Street North in Wilson.

###

**TheCornerstoneBank.com**

*The information as of and for the quarter ended September 30, 2015, as presented, is unaudited. This news release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, without limitation, (i) statements regarding certain of our goals and expectations with respect to earnings, earnings per share, revenue, expenses and the growth rate in such items, as well as other measures of economic performance, including statements relating to estimates of credit quality trends, and (ii) statements preceded by, followed by or that include the words “may,” “could,” “should,” “would,” “believe,” “anticipate,” “estimate,” “expect,” “intend,” “plan,” “projects,” “outlook” or similar expressions. The actual results might differ materially from those projected in the forward-looking statements for various reasons, including, but not limited to, our ability to manage growth, changes in financial markets, regulatory changes, changes in interest rates, loss of deposits and loan demand to other savings and financial institutions, and changes in real estate values and the real estate market. Additional information concerning factors that could cause actual results to materially differ from those in the forward-looking statements is contained in the Company’s SEC filings, including its periodic reports under the Securities Exchange Act of 1934, as amended, copies of which are available upon request from the Company.*